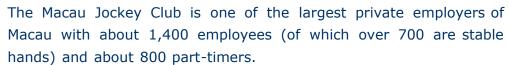


1.Preface

Macau Jockey Club was formerly the Macau Trotting Club. In 1989, the Trotting Club changed ownership and was transformed into the present Macau Jockey Club for flat-racing. The first race was held on 10 September 1989. In 1991, the Macau Jockey Club was acquired by a consortium led by Dr Stanley Ho. The Board of Directors appoints a Chief Executive to handle the daily administration and management of the Club while the Management Committee composed of members of the Board of Directors is responsible for major policy-making.



2.Records and Pioneers

- ★ Pioneered the Macau International Apprentice Jockey Invitation Races in 1993, inviting all Asian Racing Federation (Former Asian Racing Conference) member countries to send their top apprentices to compete in Macau. Apart from being cancelled in 2003 due to the SARS outbreak, the races have been run 11 times, all with success.
- ★ In 1996, the Club was the first Asian Racing Organization to invite the press to sit-in racing enquiries and hence increased its transparency and intergity.
- ★ Host of the 26th Asian Racing Conference in 1999. Head of the fourteen members in the pan pacific racing organizations gathered in Macau for the Conference proved the recognized international status of Macau Jockey Club.

3.Racing

- ★ The Macau Jockey Club has races all year round. Racing Season normally starts in September and ends at the end of August in the following year. Basically, there are two racemeetings per week, night meeting on Tuesday and day meeting on weekends.
- ★ IThe 2005/2006 Racing Season started on Sunday, 18 September

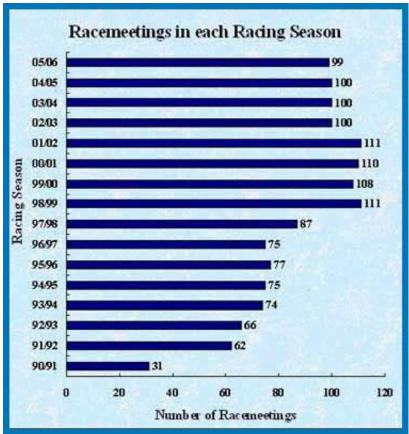






2005 and will end on Sunday, 27 August 2006 for a programme of 99 racemeetings. 44 are day races and 55 are in the evening. Day races start at 2:00pm while night races begin at 7:15pm. During the summer season, races are programmed on Wednesdays and Saturdays, all in the evening.

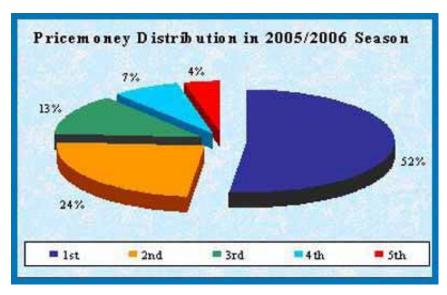
* Seasonal Racemeeting Comparison



★ Prizemonies for races of 2005/06 Racing Season:

80+	(HK\$)	\$ 680,000
70+		\$ 525,000
95-70		\$ 440,000
84-60		\$ 400,000
79-56		\$ 335,000
70-48		\$ 285,000
65-43		\$ 250,000
55-32		\$ 230,000
48-26		\$ 210,000
38-16		\$ 190,000
31-10		\$ 170,000
15-0		\$ 160,000
Griffins		\$ 215,000

★ Prizemoney Distribution



★ Trainers and Jockeys

Besides Jockeys and Trainers from Macau and Hong Kong, professionals from all over the world are attracted to MJC. In the 2005/2006 season, the 33 Licensed Trainers come from Australia, Malaysia, Singapore, Hong Kong and Macau; whereas the jockeys are from Australia, Ireland, France, England, the Czech Republic, Italy, Brazil, South Africa, South Korea, Hong Kong and Macau.

	Trainers	Freelance	Visiting	Apprentice
	Hainers	Jockeys	Jockeys	Jockeys
Number	33	12	10-20	8

★ Distance of Races

The races of the Macau Jockey Club are conducted in a clockwise direction. The most common distances for turf races are: Short distances 1000M, 1100M and 1200M, Middle distances 1400M, 1500M, 1700M and long distances of 1800M and 2000M. The most frequent distances for sand races are: 1000M, 1050M, 1300M, 1500M, 1600M and 1700M. The distance 1300M on sand is a middle distance race introduced in the 1999/2000 Racing Season.

* Racing Control

Races are overseen by a team of professional Stipendiary Stewards with the aid of 8 video cameras which are capable of replaying races instantly in different angles of the track. All races are conducted under the MJC Rules of Racing.

* Racing Laboratory

To further enhance the integrity of Macau horse racing, and following in-depth discussions with the Macau University of Science and Technology Foundation. MJC decided to donate the MJC Racing Laboratory to the Macau University of Science and

Technology Foundation. All the Laboratory facilities, equipments and experienced technical staff were officially handed over on 1st February. Thereafter, the Racing Laboratory operates under the name of the Foundation, and all the analysis work of the Club, including various tests of horses and Jockeys, are carried out by Macau University of Science and Technology Foundation Racing Laboratory according to internationally accredited standards.

4. Horses and Stables Facilities

Horses

There are around 840 horses in training. The horses come from Australia, New Zealand, England, Ireland, France, United States, Canada, Argentina, Japan and Singapore. Horses are purchased by Members, so Horse Owners must become Members first and they are required to purchase horses according to a private purchase scheme. In the 2005/2006 racing season, 400 horse permits (T-Brand) are available for Members.



Trackwork - Mondays to Saturdays from 5:00am to 8:30am Sundays from 5:45am to 8:00am

Barrier Trials - Tuesdays after trackwork

Jumpouts - Fridays after trackwork

Re:

Trackwork during the winter months is put back 45 minutes - Daily from 5:45am to 9:15am

★ Stables

There are 18 air-conditioned stable blocks providing 1,256 stalls for horses in training. The quarantine stable which has been fully renovated and upgraded to meet international standards has a capacity of 60 horses. There is also an air-conditioned spelling stable that has a capacity of 28 horses. There are separate stables for retired horses and for the Riding School. All stable personnel, except Trainers, are on Club's payroll and all stable facilities are owned and managed by the Club. The Club provides training facilities including fodder and vet care.

★ Spelling Station

The Club is concerned about the health of horses and the benefits of Horse Owners. In such, a Spelling Station has been built in November 2001 in the Racecourse to provide a fresh-up area for horses which, subject to vet surgeon's advice, require a rest after racing over a long period or have veterinary problem.



The spelling station which started operation last November has been very well received by Horse Owners and Trainers since its operation.

★ Equine Hospital

Four full time vets shoulder the responsibility of the Equine Hospital which is equipped with an X-ray room, Operating Theatre and hospital wards. A new blood analysis equipment has been installed to allow 20 detailed blood tests and to provide a more comprehensive blood analysis of horses. This will further assist the diagnosis and treatment of acute diseases.

* Equine Swimming Pool

The Equine Swimming Pool which opens daily serves not only as a training facility but also a convalescence aid for horses. The 1.2 million-litre water in the 2.5-metre deep pool is constantly disinfected and maintained at a pH value of 7.5 (alkaline), and can be brought to a temperature of 24Co to cater for cold weather. Facilities also enable horses to swim over a 103-metre or a 60-metre trip.

* Quarantine Protocols

In 2002 the Macau Jockey Club has established Quarantine protocols with Hong Kong, USA and European Member Countries, and has been officially informed by the Macau Civic and Municipal Affairs Bureau that Macau horses can be exported to Hong Kong on a Temporary Import Permit, good for international racing purposes or transit. In addition, Macau horses can be exported to USA and European Countries on a Temporary or Permanent Import Permit.

Meanwhile, Macau will now accept imports from Japan, Malaysia (Continent) and Argentina. At present, aside from these 3 countries, Macau also accepts imports from European Member Countries, Australia, New Zealand, USA, Canada, Hong Kong, Singapore and United Arab Emirates, which make up a total of 11 countries.

5.Racecourse Facilities

★ Track

	Width(in metres)	Length(in metres)	Maximum field size
Turf Track	28	1,600	14
Sand Track	21	1,400	12



The Turf track is for races only while the sand track serves both training and racing functions. The entire oval-shaped racecourse is designed according to modern standards with a circumference of one mile. But at home bend, there is a natural undulation on the turf track. The length of the straight on Turf is about 370 metres while on Sand is about 320 metres. From the 97/98 racing season onwards, there is a 2-metre cut-off rail in operation to allow more room for final dashes.

In 1999 the Club spent \$5 million rebuilding the sand track. The work took two months to complete and the new track was put into service from the 1999/2000 season. Upon completion, the sand track became a levelled race course, with a structure very similar to most tracks in the United States.



🛊 Parade Ring

In the past, the lawn inside the Parade Ring which easily got muddy on rainy days had been causing inconvenience to Horse Owners and their guests. In such, the Club had replaced the entire lawn by a 32mm-thick green rubber paver at the beginning of the 2001/2002 Season. The Parade Ring is commended by Horse Owners and Members

* Racing Complex

The Racing Complex is the racing centre of the Macau Jockey Club. The six-storey building can accommodate 3,000 people and is situated in between the Grandstand and the Administration Building. Located on the ground floor of the Racing Complex are the Weighing Room, Enquiry Room, Jockeys' Room, and the Trainers' and Racing Officials' Room. The Diamond Vision Control Room is on the 4th floor together with the TV and Broadcasting

Control Centres. Racing commentators are housed on the roof of the Racing Complex. On the 1st floor is the 1/F Suite, while the second, fourth and fifth floor are all Horse Owners' boxes, with two boxes for the Judiciary Police and the Macau Gambling and Inspection Board on the second floor. The Macau SAR Chief Executive Box, Government Official Box, Chairman's Box, Directors' Box and the Honorary Members' Box are all furnished on the third floor. The 1/F Suite and all Guest Boxes are equipped with catering facilities. The Official Caterer of the MJC provides all Chinese and Western cuisine during racedays.

★ Grandstand

The five-storey Grandstand is open for the public. The press box, two boxes for the PJ Department and the Macau Gambling and Inspection Board are all situated at the Grandstand. Maximum capacity of the Grandstand is 15,000.

★ Administration Building (former Computer Complex)

The Complex is daily workplace for each department. It was renamed "Administration Building" in July 1996.

6.Betting Outlook

- ★ Macau One-Way Betting On Hong Kong Races Macau one-way betting on Hong Kong races launched on 30 January 2005. Macau citizens now can bet on Hong Kong races through the Macau Jockey Club. MJC one-way betting is operated under the HKJC betting and racing rules. MJC only accepts bets on races held by HKJC. Bets on overseas races held by Hong Kong are not accepted. At this stage, only four bet types are offered, Win, Place, Quinella and Place Quinella. All ups are available for these four bet types. The stop-selling time for each race is two minutes before the declared starting time of that race. Bets and dividends are only operated in Hong Kong dollar currency. On Hong Kong racedays, a few part of the facilities inside the Taipa Racecourse are open to the public and MJC members. All OCB Centres, telebet and Internet betting are open to accept bets. Live broadcast of Hong Kong races is available on the Diamond Screen and close-circuit TVs in all OCB Centres.
- ★ Simulcasting Yat Yuen dog racing to the Taipa Racecourse and accept bets
 Starting from 3 May 2005, Macau Jockey Club included dog races in its night meetings. At present, MJC will only simulcast the

races from the Canidrome. The actual dog races are held at the



Canidrome which are then broadcast live at the Taipa racecourse, and betting is accepted both On-course and at the Off-course betting centres. Type of betting includes Win, Place, Quinella, Ouinella Place and Tierce.

Bet Types

Bet Types

Win, Place and Quinella

Win, Place and Quinella

Quinella Place, Double Quinella, Double Trio, Triple Trio, Six Up, Tierce and Double

(If any of Double Quinella, Double Trio, Six Up and Triple Trio pools has no bets placed on its winning combination there will neither be payout of dividend nor refunds. Its Net Pool will be carried forward to the "Jackpot" and aggregated into the coming event)

To meet the needs of racegoers, the Club has implemented the Triple Trio Pool to replace the Treble Pool starting from 2 December 2001.

On-course Betting

There are over 230 betting terminals on-course. All terminals can perform sell and pay functions. Punters may bet in Hong Kong dollars or Macau patacas. Bets are accepted up to the start of each race. Punters may place a bet by oral instructions or by filling a ticket.

★ Off-course Betting

There are over 80 betting terminals in the Off-Course Betting Centres. 13 Off-course Betting Centres are located in popular districts of Macau. If necessary, the MJC would set up more Off-Course Betting Centres for racegoers.

★ Internet Betting

The internet betting service commenced on 20 September 2003. Customers are welcome to browse through the Club's internet betting website at www.macauhorsebet.com.

* Telephone Services

There are over 600 telephone service terminals and a total of over 38,000 telebet accounts. The winning dividend of account holders may at their instructions be automatically transferred to their bank accounts. For enquiries and opening of telephone service accounts, patrons are welcome to call at 8631338 (Macau).

★ Fast Access Terminals (FAT)

Launched in June 1997, the personal betting terminal, FAT (Fast Access Terminal) offers betting, calculation of bet units, record tracking of bets, account enquiry, withdrawal instructions and other related information on races such as declaration and race-odds. Around 1,000 customers are currently using FAT.

★ Hong Kong Service Centres

Two service centres are now set up in Hong Kong including Shaukeiwan Service Centre and Sheung Wan Service Centre.

7.Racing News

★ Audio and Visual Facilities

Races and racing information are shown live on the Diamond Vision screen and close circuit televisions on-course. The indicator board on the racecourse displays odds, results, dividends, race times, margins, etc. In 1998/1999 Racing Season, an LCD Board was installed for display of jockeys allocation and changes in each race.



All Macau newspapers and major Chinese and English newspapers of Hong Kong cover Macau racing news daily. Races are broadcast live on Macau Culture (Hong Kong Cable Channel 19), Lotus TV (Macau Cable Channel 19), and Radio Vila Verde AM738 and at the Taipa Racecourse with full racing commentaries.

★ Internet Communication

The Macau Jockey Club homepage and e-mail address connect the Club to the world with information including live broadcast, forecast programme before races, declarations, results and instant odds. The website of Macau Jockey Club is http://www.macauhorse.com and address e-mail at mjcinfor@macau.ctm.net.

8. Membership Outlook

★ Type of Membership and Admission Fees

Type of Membership	Admission Fees	Monthly Subscription
		Fees





Full Member \$68,000 \$500

Corporate Member	\$180,000	\$500/nominee
Clubhouse Member	\$50,000	\$280
Clubhouse Corporate Member	\$120,000	\$280/nominee
Recreation Member	\$30,000	\$280
Recreation Corporate Member	\$80,000	\$280/nominee
Racing Member	\$8,000	\$180

Membership now stands at over 10,700.

★ Clubhouse

Hong Kong Clubhouse

The Hong Kong Clubhouse located at Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong, provides Members with Cantonese, Chiu Chow, Shanghai, western and Japanese cuisine, wine and cigar bar, as well as multi-purpose function room. There is a recreational centre on the 4/F of the Shun Tak Centre, equipped with a gym, children's game room, racing library and swimming pool. In April 2002, the Macau Jockey Club Clubhouse in Hong Kong added a Sports and Recreation Wing of over 5,000 sq. ft. with a host of brand new facilities for Members to enjoy including a very popular Ladies' spa, basketball practice court, card room, billiard room and H+1 Corner (the Health Drink Internet Bar).

Macau Clubhouse

Golf Driving Range, Riding School, Pro-Shop, The Wicker's Lounge, Leopard's Lair, Children's Playroom, Mahjong Room & Sauna, Operating Hours and Fees.

★ Wuyi Garden MJC Members' Hotel

The Macau Jockey Club has always endeavored to improve and expand facilities for its Members. With the present popular local trend of popping over to the Mainland for weekends and holidays, the Club is constantly looking for suitable facilities on the Mainland for Members. The Club's Wuyi Garden MJC Members' Hotel, which is situated at the north of Jiangmen City Centre started service in August 2002. Inside the Wuyi Garden, there are golf course, clubhouse, food and beverages facilities and other leisure facilities which are exclusive for Club Members.

9. Contribution to the Society



★ Charity Day

For eight consecutive years, the MJC has launched the Charity Day to collect donations for the society. The donation has been on a rising trend and every year millions of dollars were collected for charity purpose.



★ MJC Scholarship

Another contribution of the Club to the society is the MJC Charity Scholarships. The Club set aside some hundred thousand dollars from the donation collected on the Charity Day to help outstanding students in need of financial aid to continue their studies. This confirms the commitment of the Club in contributing to the society of Macau.

★ Macau Loving Heart Charity Fund

"Macau Loving Heart Charity Fund" was established in 2003. The fund raised for the "Macau Loving Heart Charity Fund" will be divided into two parts. One part will be invested in a special programme of a larger scale in China or Macau, which is in line with the purpose of the Charity Fund. The other part will serve as support for a charity programme of a smaller scale in Macau. Being more flexible, the Charity Fund is best-suited in supplementing Macau's charitable activities.

- Last Update: 10 / 2005 -