INSTRUCTIONS AND SPECIFICATIONS FOR 2005-2006 PRIVATE PURCHASE PERMITS "T" PERMITS

(Amended version as at 7/2005)

The Macau Jockey Club has decided to issue 400 Private Purchase permits for the import of horses into Macau for the 2005-2006 Racing Season under the following categories:

* Private Purchase - Previously Raced Horse (PP) : 250

* Private Purchase - Griffins (PPG) : 150

Total : 400

The following Terms and Conditions shall apply:

1. PERMIT APPLICATION

- a. Permits will be issued on a first-come, first-served basis as from 16 July 2004.
- b. All Applicants MUST be Members of the Macau Jockey Club.
- c. No Member shall be allowed to own (whether for his own account or in partnership with others) more than twenty (20) horses.
- d. Each application must be accompanied by a deposit of:
 - i. HK\$50,000 for horses from Australia, New Zealand and Singapore;
 - ii. HK\$65,000 for horses from UK, North America and Canada.
 - iii. HK\$100,000 for horses from Argentina.
- e. Applicants are requested to make the deposit in the form of a Bank Cashier's Cheque, upon receipt of which the application will immediately be processed. If the deposit is made in the form of a personal or uncertified cheque, the application will not be processed until after the cheque has been cleared.
- f. All incurred expenses including the cost of shipment, ground transport to the airport in the country of domicile, in Hong Kong and in Macau, quarantine charges and veterinary fees, insurance and airport taxes, after the horse has arrived at the appointed holding property, shall be deducted

from the deposit. The remaining balance shall be refunded and any deficit shall be charged to the Applicant's Membership account.

- g. All expenses incurred prior to the horse's arrival at the holding property shall be for the direct account of the Applicant or his Agent.
- h. The Applicant undertakes to pay to the Macau Jockey Club all expenses incurred after the horse has arrived at the appointed holding property. Notwithstanding the fact that the horse may have been withdrawn from a particular shipment, the Applicant shall remain entirely responsible for all incurred expenses including those for the reserved airstable space onboard that shipment.
- i. Based on actual needs, the Club reserves the right to increase the amount of the required deposit.
- j. The name(s) of the permit holder(s) as appearing on the permit shall be deemed to be the registered owner(s) and no amendment, addition or transfer shall be permitted except as provided in the Ownership Bye-Laws.
- k. With regard to the nomination of a trainer, if a newly licensed trainer (2005-2006 Season) is being nominated, the horse so assigned shall not be transferred for a complete Season.
- I. Permit deposit is non-refundable. In the event that after being assigned a horse, the nominated trainer is no longer licenced by the Club, then a substitute trainer must be nominated.

1. PERMIT VALIDITY

Each permit issued shall be valid for a maximum period of nine months - i.e. the horse must arrive in Macau within nine months from the date of issue of the permit, otherwise the permit shall become void and the deposit forfeited without notice.

1. TRANSIT INSURANCE

Insurance for transit will be arranged by the Club through a blanket policy. The cost will be 0.54% of the horse's value, subject to revision if necessary, and it covers Mortality of the horse (Loss of use not covered). The insurance commences from the arrival of the horse at the quarantine station or 30 days prior to the departure from the quarantine station for transit, whichever is the later and shall continue to remain in force during transit to the airport, in transit and 30 days after arrival in Macau. Please be reminded that the acceptance and effectiveness of the "Insurance For Transit" will be subject to the declaration made to the Club of a valid Permit No. and a veterinary report on the horse passed fit for import by the Club's Veterinary Surgeon. Furthermore, the horse(s) must arrive at the quarantine station free of any injury, illness or disease. Note that the insurers reserve the right to place an exclusion for any pre-existing conditions. (Transit insurance cover over the 30 days shall be subject to an additional 4% pro-rata.)

1. QUARANTINE PERIODS

- a. Prior to the scheduled date of shipment, horses will be required to be in quarantine for the minimum period in the respective countries as stated below:
 - 21 days in Australia and New Zealand;

- 21 days in the U.K.; and
- 21 days in the U.S.A. and Canada.
- b. Horses will be quarantined for a minimum period of 21 days on arrival in Macau.

1. PPG (UNRACED HORSES)

- i. Griffin races during the 2005/2006 Racing Season will be restricted to Northern Hemisphere PPG which will be 3 years of age on 1 January 2006 (foaling year 2003) and Southern Hemisphere PPG which will be 3 years of age on 1 August 2005 (foaling year 2002) and Subscription Griffins which meet the above age criteria. Southern Hemisphere Griffins which are 2 years of age on 1 August 2005 (foaling year 2003) will be permitted into Macau after 1 August 2005 and race after 1 January 2006.
 - 1. All 3 year old Southern Hemisphere griffins (3 years old on 1 August 2005) will be classified on 1 February 2006. Unraced griffins will be allocated with a rating of 48. However, if they remain unraced by 1 August 2006 when they turn 4 years old, their rating will be amended to 51.
 - 2. All 3 year old Northern Hemisphere griffins (3 years old on 1 January 2006) will be classified on 1 February 2006. Unraced griffins will be allocated with a rating of 45. However, if they remain unraced by 1 January 2007 when they turn 4 years old, their rating will be amended to 51.
 - 3. All unraced 2 year old Southern Hemisphere griffins (2 years old on 1 August 2005) shall race in Griffin races in the 2006/2007 Racing Season. Raced griffins will be classified on 1 February 2006. Unraced griffins at 1 February 2006 will be classified upon request with a rating of 42.

ii. Unraced 4 year olds:

- Southern Hemisphere PPG which will turn 4 years of age on 1 August 2005 (foaling year 2001) can be imported and will be allocated a rating of 51 upon arrival. However, these griffins MUST arrive in Macau prior to 1 March 2006.
- 2. Northern Hemisphere PPG which will turn 4 years of age on 1 January 2006 (foaling year 2002) can be imported and will be allocated a rating of 51 upon arrival. However, these griffins MUST arrive in Macau prior to 1 July 2006.

1. QUALIFICATIONS

- a. The following horses may not be imported into Macau:
 - i. Any unraced horses (PPG) older than 4 years of age.
 - ii. Horses which do not comply with the Veterinary Requirements as stated in Clause 7 below.
 - iii. All PP's must not have had more than 15 starts when they arrive in Macau unless special permission is obtained from the Management Committee.

b. Prize Money Requirements

i. There is no requirement for horses to have been winners.

ii. Northern Hemisphere PP's which will be 3 years old on 1 January 2006 (foaling year 2003) and Southern Hemisphere PP's which will be 3 years old on 1 August 2005 (foaling year 2002) must have earned minimum aggregate stakes in the respective country as follows:

U.K. - £2,100.00

FRANCE - **F26,000.00**

IRELAND - **IRE2,100.00**

AUSTRALIA - **AUS\$4,700.00**

NEW ZEALAND - **NZ\$2,700.00**

U.S.A. - **US\$8,000.00**

CANADA - CAN\$6,400.00

Argentina - Pesos3,000.00

iii. Northern Hemisphere PP's which will be 4 years old (foaling year 2002) or older on 1 January 2006 and Southern Hemisphere PP's which will be 4 years old (foaling year 2001) or older on 1 August 2005 must have earned minimum aggregate stakes in the respective country as follows:

U.K. - £3,700.00

FRANCE - **F49,000.00**

IRELAND - **IRE3,700.00**

AUSTRALIA - AUS\$7,500.00

NEW ZEALAND - NZ\$4,600.00

U.S.A. - **US\$11,700.00**

CANADA - **CAN\$9,500.00**

Argentina - Pesos5,000.00

c. Prize Money won in More than one Country

In the case of a horse that has raced in more than one country, it must satisfy the prize money level requirements for at least one of these countries.

d. Definition of Earnings

Earnings are defined as those from flat racing in U.K., France, Ireland, Australia, New Zealand, U.S.A. and Canada - earnings in Walk-Overs excluded.

1. VETERINARY REQUIREMENTS

a. All horses to be imported must comply with the Veterinary Health Certificate for the Importation of

Horses into Macau as issued by the Macau Government. These may be obtained from the Macau Jockey Club.

b. All horses shall have a full veterinary examination conducted by a qualified veterinary surgeon to the requirements of the official veterinary authority of the country of origin i.e.

Australian Equine Veterinary Association in Australia.

New Zealand Equine Veterinary Association in New Zealand.

British Equine Veterinary Association in England and Ireland.

American Association of Equine Practitioners in the USA and the equivalent authorities in Canada and France.

c. The examination is to include routine radiographs of both fore legs including <u>carpus</u> (<u>flexed LM</u>, <u>DPLMO</u>, <u>DPMLO and C3 skyline views</u>), <u>fetlock</u> (<u>LM</u>, <u>DP</u>, <u>DPLMO</u>, <u>DPMLO views</u>), <u>pedal and navicular bones</u> (<u>DP & LM views</u>); and any other radiographs as determined by the examining veterinary surgeon. The horses must have an endoscopic examination of the pharynx and larynx both before and after exercise.

The height of the horse is to be measured by the examining veterinary surgeon and reported on the veterinary certificate.

- d. As a result of this examination a certificate signed and dated by the examining veterinary surgeon must be furnished to the Club with a copy to Instone Air Services stating that the horse is a suitable subject for racing purposes and is also suitable for Mortality Insurance Cover, albeit that the arranged transit insurance does not include Loss of Use cover. All blemishes including scars of traumatic origin, exostosis, surgical firing and physical defects and disabilities must be mentioned. This veterinary examination and certificate must be completed and faxed to the Veterinary Department of the Club, and a copy to Instone Air Services, a minimum of 10 days and a maximum of 2 months prior to admittance into quarantine. Depending on the contents of the examination report the Club retains the right to order a further examination by an independent veterinary surgeon appointed by the Club. If the second examination is deemed unsatisfactory the horse will not be accepted. The cost of this examination shall be borne by the purchaser.
- e. The following conditions are not acceptable:
 - i. Any horse which has a history, officially recorded or otherwise, of bleeding from both nostrils (Epistaxis), unless special permission is obtained by the Club's Management Committee. The definition of bleeding is: an attack of bleeding shall be the appearance of blood at both nostrils, irrespective of quantity, unless in the opinion of the Officials such bleeding was caused by external trauma.
 - ii. Any colt or stallion which does not have two palpable testicles.
 - iii. Crib Biters, weavers, windsuckers.
 - iv. Any horse blind in one eye.
 - v. Any horse that has had a neurectomy on any of its limbs.
 - vi. Any horse that is less than fifteen hands.

- f. All horses must be broken in before arriving in Macau.
- g. No alteration of sex to occur in quarantine or after the Mortality Insurance has been accepted. (Should a horse undergo castration prior to entering quarantine, the wounds must be properly healed before this horse is accepted.)

1. DOCUMENTATION

All horses must be accompanied by the relevant Equine Passport, or Document of Description or Certificate of Registration, or Stud Book Certificate, Health Certificate and Identification Documents. Horses from Australia and New Zealand must be accompanied by a clearance from their last Racing Authority with a statement that the horse has not been reported as a bleeder. Horses from U.K., France, Ireland, Canada and USA, must have a certificate of tractability in starting stalls.

1. RATING

- a. PP's will be assessed in accordance with the Macau Jockey Club rating system. However, all PP's will be allocated a minimum of 57. PP's will be eligible to race once qualified irrespective of the import number allocated.
- b. All 4 year old Southern Hemisphere unraced griffins (4 years old on 1 August 2004) will be allocated a rating of 48.
- c. All 4 year old Northern Hemisphere unraced griffins (4 years old on January 2005) will be allocated a rating of 45.
- d. All 3 years old Southern Hemisphere griffins (3 years old on 1 August 2004) will be classified on 1 May 2005. Unraced griffins will be allocated with a rating of 48.
- e. All 3 years old Northern Hemisphere griffins (3 years old on 1 January 2005) will be classified by the end of 2004/2005 season. Unraced griffins will be allocated with a rating of 45.
- f. All unraced 2 years old Southern Hemisphere griffins (2 years old on 1 August 2004) shall race in Griffin races in the 2005/2006 Racing Season. Raced griffins will be classified by the end of 2004/2005 season.

1. <u>IMPORTING FROM OTHER COUNTRIES</u> (subject to quarantine arrangements being available)

Should a Member wish to import a horse from a country not mentioned above, he may apply to do so and address his application to the Director of Racing.

Horses from Argentina will turn one year older on 1 July.

1. SUPERSESSION

This document supersedes all previous documents concerning private purchases.

1. NOTIFICATION TO THE CLUB'S SHIPPING AGENTS

All permit holders or their agents must inform the Club's shipping agent in the country of purchase as soon as possible after making their purchase. The Club's shipping agents will be responsible for the transfer of the horse to Macau but purchasing owners or agents are to advise the Club's shipping agents of the detailed racing record of their horse, so that eligibility for import can be checked. The Club's shipping agents details are shown below:

INSTONE AIR SERVICES (Contact telephone and fax numbers)

Instone web site address: http://www.instone.com.au

U.K. Office (For English, Irish & French horses)

Telephone : (44) 1903-740101

Facsimile : (44) 1903-740102

AUSTRALIA Office (For Australian & New Zealand horses)

Telephone : (61) 2-48-723-888

Facsimile : (61) 2-48-724-888

U.S.A. Office (For USA & Canada horses)

Telephone : (1) 970-382-0002

Facsimile : (1) 970-382-0099